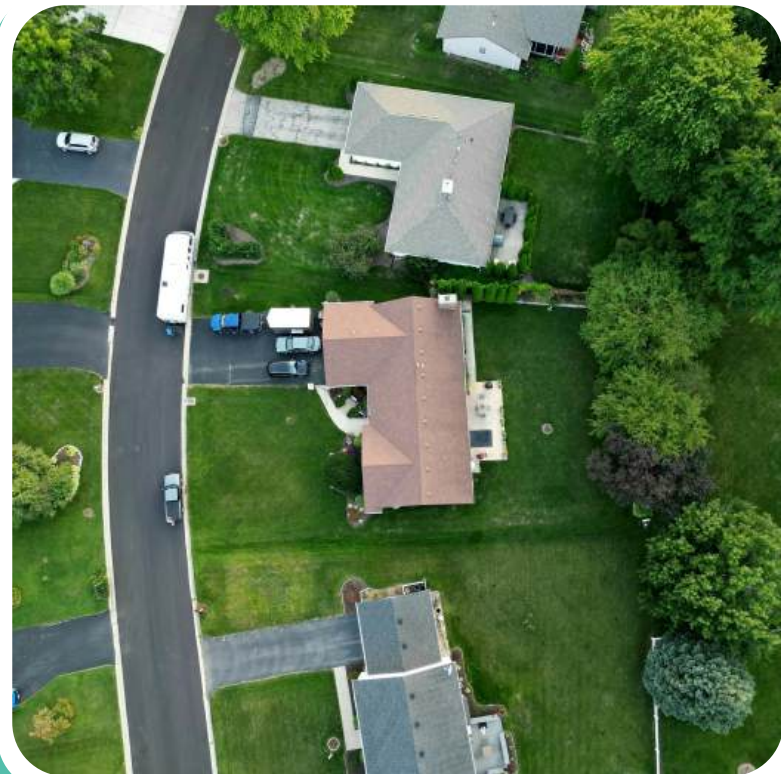


Top Factors Impacting Home Value

1. Current Market

The real estate market fluctuates with the economy. Home buyers constantly assess the current market to understand buyer demand and trends in home sales. These fluctuations impact the value of properties in your area.



2. Location

The lot your home sits on determines a significant portion of its value. Desirable locations will sell for higher prices, while properties on busy streets, near train tracks, or in run-down areas will likely fetch a lower price.

3. Neighborhood Comps

The price of recent home sales in your neighborhood will play a huge role in determining the value of your home. You can look up recent sales of homes that are similar in size and features of your home to get a ballpark price range. You'll likely see a spectrum of prices based on square footage, bed and bath count, current condition, lot size, and specific features.



4. Cost to Renovate

Real estate experts can quickly gauge the cost of renovations for your property. Their offer will reflect the time and money they anticipate putting into the house before they can sell it for a profit.